

Explanation of variances 2025/26 – pro forma

Name of smaller authority: Oakham Town Council

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2026 £	2025 £	Variance £	Variance %	Explanation Required? Is > 15% Is > £100,000		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures) Note: If an explanation is required for the variance of Box 4 and the explanation refers to a change in hours or a change in pay rates, please could you note the previous hours/rates and the updated hours/rates
1 Balances Brought Forward	456,000	291,038					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	293,794	280,325	13,469	4.80%	NO	NO		
3 Total Other Receipts	114,311	284,632	-170,321	59.84%	YES	YES		See breakdown below.
4 Staff Costs	90,676	72,798	17,878	24.56%	YES	NO		Higher this year as an additional Officer was employed.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	314,570	327,196	-12,626	3.86%	NO	NO		
7 Balances Carried Forward	458,860	456,000	2,860	0.63%	NO	NO		
8 Total Cash and Short Term Investments	453,860	442,051	11,809	2.67%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,723,568	1,726,262	-2,694	0.16%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		

TOTAL OTHER RECEIPTS VARIANCE £170,321

	2024/25	2025/26	Variance	Explanation for Variances over 15%
1090 Interest Received	6,764	6,126	-£638	Less interest was received this year as funds not invested appropriately (being rectified).
1100 Bowls Club Rent	980	1,622	£642	2 years rent was received in 25/26.
1110 Tennis Club Rent	1,213	607	-£1,820	2 years rent was received in 24/25 for 23/24 and 24/25.
1120 Oakham Fitness Centre	9,900	8,300	-£1,600	Rent is outstanding and should be paid shortly.
1130 Rutland House Community Trust	3,100	3,240	£140	
1140 Cutts Close Lettings	1,085	920	-£165	
1150 Allotment Rents	659	705	£46	More plots have been let this year.
1180 Income - Misc	51,137	1,135	-£50,002	Last year we received £40,200 from the UK Shared Prosperity Fund. The other income was small amounts for various things such as wayleave.
1190 PODPOINT	3,890	6,271	£2,381	More people are using the electric charging points hence more income.
1900 CIL Disbursement	205,904	85,386	£120,518	This is the main variance as a lot more CIL monies were received in 2024/25 - £104k.
	284,632	114,311	-£170,321.00	