Oakham Town Council

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An ORDINARY MEETING of the FINANCE COMMITTEE was held on Wednesday 26th August 2026 at 6.30pm at the Council Offices and was attended by the following:

Chairman: Cllr B. Callaghan

Committee Members: Cllr M. Brookes, Cllr D. Romney, Cllr A. Padmore, Cllr J. Harris

In Attendance: 1 member of the public

Locum Clerk/Minutes: Samantha Haywood

ITEM	MINUTE	VOTE / ACTION
FC26001.	**ELECTION OF CHAIRMAN**	
	One nomination was received. IT WAS RESOLVED that Committee approve the election of Cllr Callaghan as Chairman of the Finance Committee.	Proposed:DR Seconded:AP All in favour Clerk
FC26002.	**ELECTION OF VICE-CHAIRMAN**	
	One nomination was received. IT WAS RESOLVED that Committee approve the election of Cllr Brookes as Vice-Chairman of the Finance Committee.	Proposed:MB Seconded:DR 4 for, 1 abstention Clerk
FC26003.	**APOLOGIES FOR ABSENCE**	
	Cllr Wadsworth – business. IT WAS RESOLVED that Committee accept the apology.	Proposed:DR Seconded:MB All in favour
FC26004.	**DECLARATIONS OF INTERESTS AND DISPENSATIONS**	
	None.	
FC26005.	**DEPUTATIONS FROM MEMBERS OF THE PUBLIC - OPEN MEETING**	
	None.	
FC26006.	**FINANCIALS**	
	IT WAS RESOLVED that Committee note the financials to date, including the balance sheet, trial balance, income & expenditure and bank balances.	Proposed:JH Seconded:DR All in favour

FC26007. BUDGET 2026/27

The Clerk had reviewed the budget and made many recommendations for changes which had been circulated to all.

IT WAS RESOLVED that Committee approve the reviewed budget and make a recommendation to Full Council for approval.

Proposed:MB
Seconded:DR
All in favour
Clerk

The Clerk was thanked for all her hard work on the revised budget.

FC26008. BANKING / INVESTMENT STRATEGY

The Clerk had drafted an Investment Strategy that had been circulated to all and recommended that Council move to a Unity Trust Bank current account and new savings accounts. A discussion took place.

IT WAS RESOLVED that Committee approve the Council moving its current account from Lloyds Bank to Unity Trust Bank and make a recommendation to Full Council for approval.

Proposed:JH
Seconded:DR
All in favour
Clerk

IT WAS RESOLVED that Committee approve the proposed Investment Strategy to ensure Council funds earn the best interest possible and make a recommendation to Full Council for approval.

Proposed:JH
Seconded:DR
All in favour
Clerk

FC26009. INVOICES FOR PAYMENT

IT WAS RESOLVED that Committee approve the invoices for payment but to hold back the Blachere invoice until confirmation has been received that the £700 refund due for baubles has in fact been received and that the Christmas decorations will be improved.

Proposed:DR
Seconded:MB
All in favour
Clerk

Supplier	Description of supply	Net	VAT	Gross	Invoice no.	Invoice date	Power to spend
Millenium Telecom Ltd	Telephone service charge Jul 26	£80.45	£16.09	£96.54	68983	31/07/2026	LG Act 1972 s133
Anthony Collins Solicitors LLP	Victoria Hall - Professional fees Victoria Hall - preparation / drafting of applications to Land Registry and Charity Commission, drafting amended objects, meeting with trustees on 25th June.	£1,300.00	£260.00	£1,560.00	4237892	24/08/2026	LG Act 1972 s133
Apogee Corporation Ltd	Qrtly copier lease 26.7.26 to 25.10.26	£94.41	£18.88	£113.29	1602476	14/08/2026	LG Act 1972 s133
Travis Perkins	Washers, nuts, bolts	£5.36	£1.07	£6.43	1049250838	11/08/2026	PHA 1875 s164 OSA 1906, ss9&10
Travis Perkins	Timber for bench repair	£15.72	£3.14	£18.86	1049301801	12/08/2026	PHA 1875 s164 OSA 1906, ss9&10
Travis Perkins	Timber for bench repair	£20.19	£4.04	£24.23	1049301802	12/08/2026	PHA 1875 s164 OSA 1906, ss9&10
Blachere Ullumination UK Ltd	Christmas lights (3 year hire contract 2024 to 2026)	£15,723.53	£3,144.71	£18,868.24	SI500543	16/07/2026	LG Act 1972 s145
Kobras Band	Band - 16.08.26	£400.00	£0.00	£400.00	Not stated	Not stated	LG Act 1972 s145
S Haywood	Expenses reimbursement - summer fun day banners, cigarette sign and bin, fire extinguishers	£338.01	£67.61	£405.62	Expense claim	16/08/2026	LG Act 1972 s145
LGRC Associates Ltd	Monthly HR support Jul 26	£125.00	£25.00	£150.00	2455	01/07/2026	LG Act 1972 s112
LGRC Associates Ltd	Locum Clerk services July 26	£6,170.27	£1,234.06	£7,404.33	2513	20/08/2026	LG Act 1972 s112
Peninsula	HR service	£395.00	£79.00	£474.00	U005854275	20/08/2026	LG Act 1972 s112
Amazon		£14.15	£2.83	£16.98	GB6002RWQBSCLI	14/07/2026	LG Act 1972 s112
Out of the Blue	Band - 23.08.26	£400.00	£0.00	£400.00	OOTB 202601	16/08/2026	LG Act 1972 s145
Light Medical Ambulance Solutions	8 events Jul/Aug 26 - Healthcare & Welfare Provision - FREC 3 Responder. 1x Lost & Found Child Support Person	£2,112.00	£0.00	£2,112.00	INV-0073	24/08/2026	LG Act 1972 s145
	TOTAL	**£27,194.09**	**£4,856.43**	**£32,050.52**			

FC26010. BANK RECONCILIATIONS

IT WAS RESOLVED that Committee note the bank reconciliations and that the bank statements and bank reconciliations were checked and signed by Cllr Brookes, and a second Member will be asked to check/sign them also.

Proposed:DR
Seconded:MB
All in favour
Clerk

FC26011.	**DATE OF NEXT MEETING**	
	IT WAS RESOLVED that the next Finance Committee meeting be held on 28.10.26 at 6pm.	Proposed:BC Seconded:JH All in favour Clerk

The meeting closed at 7.02 pm.

Chairman …………………………………………..……………….   Date: ………………………………