

Meeting Type: Full Council	Agenda Item: 19
Date of Meeting: 10 June 2026	

OAKHAM TOWN COUNCIL

Report Author: Melanie Palmer	Purpose: Decision / Discussion / Update <small>Delete as appropriate</small>
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Title: Regularisation of 2025 Christmas Event Overspend

Background:

To present the documentary position regarding the funding of the overspend associated with the 2025 Christmas Lights Switch On event and to seek a formal resolution to regularise the financial treatment of that expenditure.

An agenda report presented to Council in 2025 identified that the entertainment package for the Christmas Lights Switch On event would exceed the allocated Christmas Events budget for the 2025/26 financial year by £4,514. During the October 2025 meeting, it was noted that the entertainment package exceeded the budget, and Cllr Wadsworth proposed using an alternative cost centre to cover the shortfall, subject to Council approval.

A review of the signed minutes for the 2025/26 municipal year has not identified any recorded resolution authorising a virement or transfer from another cost centre to fund the overspend. While subsequent financial monitoring reports note overall expenditure, they do not constitute an explicit member decision on the funding source.

Governance Consideration

To ensure transparency and maintain a clear audit trail, it is appropriate for Council to confirm the funding source for the overspend. A formal resolution will regularise the position and align the financial record with good governance practice.

Proposal:

1. That Council approves that the overspend of £4514 associated with the 2025 Christmas Lights Switch-On event be met from General Reserves, thereby regularising the financial position for the 2025/26 financial year.

For completion by the office

<i>In Budget</i> <input type="checkbox"/>	<i>Spend Authorised</i> <input type="checkbox"/>	<i>Budget Header: General Reserves</i>			<i>Amount: £4514</i>
<i>Estimates</i> <input type="checkbox"/>	<i>Quotes</i> <input type="checkbox"/>	<i>Emergency Spend</i> <input type="checkbox"/>	<i>Sole supplier</i> <input type="checkbox"/>	<i>Specialist</i> <input type="checkbox"/>	
<i>P.O</i> <input type="checkbox"/>	<i>Invoice Checked</i> <input type="checkbox"/>	<i>Reason for spend:</i>			
<i>Legal Power: Local Government Act 1972</i> <small>amend as necessary</small>		<i>Contract Finders</i> <input type="checkbox"/>	Supplier:		