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| **Meeting Type**: Ful Council | **Agenda Item: 13** |
| **Date of Meeting:** 12 March 2025 |  |
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| **OAKHAM TOWN COUNCIL** | |
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| **Report Author:** Town Clerk and Cllr Paul Ainsley | **Subject:** Allotment Rent Reviews |
| **Title:** OSA and OHGAS rent review 2025 | |
| **Strategic Aims:**  Work with OSA and OHGAS to promote the value of allotments within our community. | |
| **Details:**  The method of calculating rent reviews is stated in the lease and is, therefore, legally binding. The adjusted rent is calculated as follows:  The RPI figures for the years January 2018 to January 2025 are:   * January 2018: 3.3% * January 2019: 2.6% * January 2020: 2.7% * January 2021: 1.4% * January 2022: 7.8% * January 2023: 13.4% * January 2024: 4.8% * January 2025: 3.9%   Cumulative RPI Increase over the 7-year period = 46.71%  **OAKHAM SMALL HOLDERS ASSOCIATION (OSA)**  Adjusted rent = £92 \* 1.4671 = £135 (rounded to the nearest whole number)  **OAKHAM HOME GARDEN AND ALLOTMENT SOCIETY (OHGAS)**  Adjusted rent previously agreed is £570, which includes any cumulative RPI increase | |
| **Proposal:**   1. It is recommended that the annual rent for the next 7-year period for the Oakham Smallholder’s Association is set at £135 per annum. 2. It is recommended that the annual rent for the next 7-year period for the Oakham Smallholder’s Association is set at £570 per annum | |

For completion by the office

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| *Budget Header:* |  | | | | |
| *Proposed Expenditure* |  | *Initial Budget* |  | *Unbilled Expenditure* |  |
| *Budget Remaining* |  | *Time Sensitive (Y/N)* |  | *Expiry Date* |  |