

# Statement of interest

for the period 1st January 2022 to 31st December 2022

Name: Oakham Town Council

Account Type: Notice Council Saver Account (Issue 2) Gross

Account Number: 1782830432

Account balance as at 31st December 2022	
	£60,000.00
Gross interest up to 31st December 2022	
	£408.16

## Interest rate as at 31st December 2022

Minimum investment	Gross p.a. %	AER %
£1,000+	1.50	1.50

You can keep up to date with interest rates by calling us on 0345 601 3344 or visiting [cambridgebs.co.uk](http://cambridgebs.co.uk).

The Gross rate is the contractual rate of interest payable before deduction of income tax at the rate specified by law. The Annual Equivalent Rate (AER) is a notional rate which illustrates what the gross interest rate would be if interest was paid and added to the account annually. AERs on an account which pays monthly interest assumes interest is added to the account at the end of each month during the year. In practice, the option to have interest added in this way is not available on our monthly interest accounts.

## Financial Services Compensation Scheme information

Your savings accounts with The Cambridge are protected by the Financial Services Compensation Scheme (FSCS). For more information about what this means please read the FSCS information sheet and exclusions list that accompanies this booklet.

For further information about the compensation provided by the FSCS, refer to the FSCS website [www.fscs.org.uk](http://www.fscs.org.uk).

## Your statement explained

**Accounts in this booklet** – this booklet shows your savings accounts with The Cambridge containing £500 or more at 31st December 2022.

**Half yearly interest** – on some accounts interest is paid half yearly.

Your statement will show interest paid on 30th June and 31st December.

**Your account information** – the information in this booklet is correct at 31st December 2022, any change made after this date will be reflected in your next statement.

**Passbook accounts** – you can update your passbook in your nearest store or by sending it to our Head Office.

## ISA Information

To find out what the latest ISA subscription limit is visit us online at [cambridgebs.co.uk](http://cambridgebs.co.uk)

**Adding to an ISA** – you cannot make additional deposits to your cash ISA once the maximum cash limit for the tax year has been paid in. If you've not reached the limit yet but want to add more to your Cambridge ISA check whether the terms and conditions of the account allow you to do so.

**Opening another ISA** – if you continue to pay into your cash ISA on or after 6th April 2023, you won't be allowed to pay into another cash ISA with another ISA provider during the 2023/2024 tax year.

**Transferring an ISA** – cash or stocks and shares ISAs can be transferred between providers as many times as you wish. To find out whether an ISA you hold with The Cambridge accepts ISA transfers in from another provider, please refer to your ISA product terms and conditions or call 0345 601 3344.

Your tax treatment and rate of interest payable will depend on individual circumstances and may change in the future.

