## **Oakham Town Council**

Report No.

Appendix:

Agenda Item No.

Finance Committee Paper

Date of Meeting: 14 June 2023

Report Author: Cllr Lowe Title: FINANCE

Subject: Electricity Price Increase. Church Street / Cuts Close

|                                | Competitor r offer 1160001153176 |         |          |                 |           |
|--------------------------------|----------------------------------|---------|----------|-----------------|-----------|
| Day Units                      | 15,029                           | kWh at  | 33.1980  | pence per kWh   | £4,989.33 |
| Night Units                    | 0                                | kWh at  | 0.0000   | pence per kWh   | £0.00     |
| Standing charge (Fixed Charge) | 365                              | days at | 123.4400 | p/per day       | £450.56   |
|                                | 0                                | kWh at  |          | pence per kWh   | £0.00     |
|                                |                                  |         |          | Contract Annual | £5,439.88 |

|                                | Competitor offer 1100770258481 |                          |         |  |
|--------------------------------|--------------------------------|--------------------------|---------|--|
| Eve/ We Units                  | 361 kWh at                     | 33.1980 pence per kWh    | £119.84 |  |
| Day Units                      | 0 kWh at                       | 0.0000 pence per kWh     | £0.00   |  |
| Standing charge (Fixed Charge) | 365 days at                    | 93.8100 p/per day        | £342.41 |  |
|                                | 0 kWh at                       | pence per kWh            | £0.00   |  |
|                                |                                | Contract Annual<br>Spend | £462.25 |  |

|                                | Our offer 1160001153176 |         |          |                          |           |
|--------------------------------|-------------------------|---------|----------|--------------------------|-----------|
| Day Units                      | 15,029                  | kWh at  | 27.4853  | pence per kWh            | £4,130.77 |
| Night Units                    | 0                       | kWh at  | 0.0000   | pence per kWh            | £0.00     |
| Standing charge (Fixed Charge) | 365                     | days at | 112.0472 | p/per day                | £408.97   |
|                                | 0                       | kWh at  |          | pence per kWh            | £0.00     |
|                                |                         |         |          | Contract Annual<br>Spend | £4,539.74 |

|                                | Our offer 1100770258481 |         |                          |         |
|--------------------------------|-------------------------|---------|--------------------------|---------|
| Eve/ We Units                  | 361 kWh at              | 27.4853 | pence per kWh            | £99.22  |
| Day Units                      | 0 kWh at                | 0.0000  | pence per kWh            | £0.00   |
| Standing charge (Fixed Charge) | 365 days at             | 57.0900 | p/per day                | £208.38 |
|                                | 0 kWh at                |         | pence per kWh            | £0.00   |
|                                |                         |         | Contract Annual<br>Spend | £307.60 |

Proposal: Council accept the Total Energy Quote - two year deal