OAKHAM TOWN COUNCIL

ASSET REGISTER (Ties in with insurance policy from April 1st 2022)

31ST MARCH 2022

**MISCELLANEOUS ASSETS**

|  |  |
| --- | --- |
| **Miscellaneous Assets**  **(Insured Value unless otherwise stated)** | **Value (£)** |
|  |  |
| Rol House Office Equipment and Furniture | 49,805 |
|  |  |
| Street lighting (Cost of replacing) | 26,250 |
|  |  |
| Street Furniture | 3,482 |
|  |  |
| Christmas Decorations | 17,516 |
|  |  |
| Public Seating (Cost of replacing) | 47,500 |
|  |  |
| Play Equipment / Skateboard Ramp | 350,636 |
|  |  |
| Litter Bins and Plant Containers (Cost of replacing) | 13,125 |
|  |  |
| Grit Bins (Cost of replacing) | 3,000 |
|  |  |
| Regalia | 20,649 |
|  |  |
| Laptop computer | 530 |
|  |  |
| Other Council assets  (as detailed in the Property Log) | 13,380 |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
|  |  |
| **Sub Total Miscellaneous Assets** | **545,873** |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**PROPERTY LOG**

|  |  |  |  |
| --- | --- | --- | --- |
| **Details** | **Quantity** | **Where Located** | **Estimated**  **Value (£)** |
|  |  |  |  |
| A - Boards | 3 | Victoria Hall | 300 |
| Tabletop Display Boards | 3 | Victoria Hall | 300 |
| Tables | 4 | Shelter | 500 |
| Gazebos | 4 | Shelter | 2500 |
| Feet for Gazebos | 12 | Shelter | 60 |
| Public Address System (Large) | 1 | Shelter | 800 |
| Public Address System (Small) | 1 | Shelter | 100 |
| Desktop Computers | 1 | Offices | 800 |
| Printers | 2 | Offices | 400 |
| Photocopier | 1 | Offices | 3000 |
| Laptop Computer | 1 | Offices | 500 |
| Projector | 1 | Offices | 500 |
| DVR Recorder (for CCTV) | 1 | Offices | 500 |
| Monitor for CCTV Recording | 1 | Offices | 100 |
| Router | 1 | Offices | 100 |
| Buffalo Shared Drive | 1 | Offices | 300 |
| Monitors for computers | 2 | Offices | 300 |
| Computer Speakers | 1 | Offices | 50 |
|  |  |  |  |
| Tea Urn | 1 | Offices | 150 |
| Kettle | 1 | Offices | 50 |
| "Henry" Hoover | 1 | Offices | 100 |
|  |  |  |  |
|  |  |  |  |
| Two step step ladder | 1 | Rol House | 50 |
|  |  |  |  |
| Projector Screen | 1 | Offices | 150 |
| Sail Banners | 3 | Shelter | 300 |
| Roller Banner | 1 | Offices | 150 |
|  |  |  |  |
|  |  | **TOTAL** | **13380** |

OAKHAM TOWN COUNCIL

ASSET REGISTER (Ties in with insurance policy from April 1st 2022)

31ST MARCH 2022

**BUILDINGS AND LAND**

|  |  |
| --- | --- |
| **Buildings**  **(Reinstatement value)** | **Value (£)** |
|  |  |
| Tennis Pavilion | 257,500 |
| Bowls Club Pavilion | 360,500 |
| Bandstand / Shelter at Cutts Close | 145,230 |
| Fitness Centre | 417,150 |
|  |  |
|  |  |
|  |  |
| **Sub Total Buildings** | **1,180,380** |
|  |  |

|  |  |
| --- | --- |
| **Land – In all case the land has been assigned a nominal value of £1** | **Value (£)** |
|  |  |
| Elm Close Allotments | 1 |
|  |  |
| Burley Road Allotments | 1 |
|  |  |
| Kilburn Road Allotments | 1 |
|  |  |
| Willow Crescent Allotments and space | 1 |
|  |  |
| Cutts Close | 1 |
|  |  |
| Royce Playing Field | 1 |
|  |  |
| The Vale Car Park | 1 |
|  |  |
| Tennis Courts and Bowling Green | 1 |
|  |  |
| Land off of Barleythorpe Road | 1 |
|  |  |
| **Sub Total Land Holdings** | **9** |
| **TOTAL VALUE OF ASSETS HELD** | **£1,726,262** |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Burley Road Allotments  Burley Road  Oakham |
| **Land Registry**  **Title Number** | LT376103 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** | Oakham Home Gardens and Allotment Society |
| **Length of Lease** | 10 years from April 1st 2015 – March 31st 2025 |
| **Current Rental** | £208 per annum to March 31st 2025 |
| **Rental Review Period** | 7 years |
| **Next Review Date** | April 1st 2025 |
| **Value** | Nominal Value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Cutts Close Park  Off Church Street  Oakham  LE15 6AA |
| **Land Registry**  **Title Number** | LT375494 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** |  |
| **Length of Lease** |  |
| **Current Rental** |  |
| **Rental Review Period** |  |
| **Next Review Date** |  |
| **Value** | Nominal Value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Elm Close Allotments  Off Elm Close  Oakham  LE15 6DS |
| **Land Registry**  **Title Number** | LT376103 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** | Oakham Home Gardens and Allotment Society |
| **Length of Lease** | 10 years from April 1st 2015 |
| **Current Rental** | £60 per annum to March 31st 2025 |
| **Rental Review Period** | 7 years |
| **Next Review Date** | April 1st 2025 |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Kilburn Road Allotments  Kilburn Road  Oakham  LE15 6LW |
| **Land Registry**  **Title Number** | LT376106 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** | Oakham Smallholder’s Association |
| **Length of Lease** | 21 years from April 1st 2004 |
| **Current Rental** | £75 per annum from April 1st 2011 |
| **Rental Review Period** | 7 years |
| **Next Review Date** | April 1st 2023 |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Oakham Bowls Club  The Vale  Oakham  LE15 6JQ |
| **Land Registry**  **Title Number** | LT376105 |
| **Council Interest in Land** | Council owns the freehold title to the land and it is leased to the above. |
| **Tenant Details** | Oakham Bowls Club |
| **Length of Lease** | 20 year lease from April 1st 2007 |
| **Current Rental** | £710 per annum for 2016 - 2017 |
| **Rental Review Period** | Yearly. Fixed at RPI based on the previous years rent and rounded up to the nearest £10. Rent is decided in February |
| **Next Review Date** | February 2023 |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Royce Playing Field  Princess Avenue  Oakham  LE15 6PQ |
| **Land Registry**  **Title Number** | LT376104  LT214906 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** |  |
| **Length of Lease** |  |
| **Current Rental** |  |
| **Rental Review Period** |  |
| **Next Review Date** |  |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Oakham Tennis Club  The Vale  Oakham  LE15 6JQ |
| **Land Registry**  **Title Number** | LT376105 |
| **Council Interest in Land** | Council owns the freehold title to the land and it is leased to the above |
| **Tenant Details** | Oakham Tennis Club |
| **Length of Lease** | 21 years from April 1st 1997  Lease expires on March 31st 2027 |
| **Current Rental** | £810 per annum to March 31st 2023 |
| **Rental Review Period** | Every three years. Figure based on relevant RPI figures and previous rental amount |
| **Next Review Date** | February 2023 |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | The Vale  Oakham  LE15 6JQ |
| **Land Registry**  **Title Number** | LT376105 |
| **Council Interest in Land** | Council owns the freehold title to the land and it is jointly used by members of the Oakham Bowls Club and Oakham Tennis Club |
| **Tenant Details** |  |
| **Length of Lease** |  |
| **Current Rental** |  |
| **Rental Review Period** |  |
| **Next Review Date** |  |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Willow Crescent Allotments  Willow Crescent  Oakham  LE15 6EQ |
| **Land Registry**  **Title Number** | LT376102 |
| **Council Interest in Land** | Holder of freehold title |
| **Tenant Details** | Oakham Home Gardens and Allotment Society |
| **Length of Lease** | 10 Years from April 1st 2015 – March 31st 2025 |
| **Current Rental** | £208 per annum to March 31st 2025.  (This includes the rent for the Burley Road Allotments that are managed on the Council’s behalf by the same Allotment Society) |
| **Rental Review Period** | 7 years |
| **Next Review Date** | April 1st 2025 |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Willow Crescent Play Area  Willow Crescent  Oakham  LE15 6EQ |
| **Council Interest in Land** | Leaseholder. Land is leased from Rutland County Council |
| **Tenant Details** | Oakham Town Council |
| **Length of Lease** | 299 Years from September 2000 |
| **Current Rental** | £1 per annum if demanded |
| **Rental Review Period** |  |
| **Next Review Date** |  |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Rutland House Community Trust Ltd  Willowbrook House  Willow Crescent  Oakham  LE15 6EQ |
| **Land Registry**  **Title Number** | LT376102 |
| **Council Interest in Land** | Council owns the freehold title to the land and leases to the tenant. |
| **Tenant Details** | Rutland House Community Trust Ltd |
| **Length of Lease** | 99 years from 1991 |
| **Current Rental** | £1053 per annum for land occupied by buildings for the period June 1st 2015 – May 31st 2016. Rental amounts calculated annually as per lease  £535 per annum for adjacent amenity land. Calculated annually as per the lease |
| **Rental Review Period** | Annually for both areas of land |
| **Next Review Date** | June 2024 for land occupied by buildings June 2024 for adjacent amenity land |
| **Value** | Nominal value of £1.00 assigned |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Church Street Public Toilets  Church Street Car Park  Church Street  Oakham  LE15 6AA |
| **Council Interest in Land** | Leaseholder. Building is leased from Rutland County Council |
| **Tenant Details** | Oakham Town Council |
| **Length of Lease** | 99 Years from June 2008  Repairing Lease |
| **Current Rental** | £1 per annum if demanded |
| **Rental Review Period** |  |
| **Next Review Date** |  |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | 2 Princess Avenue  Oakham  Rutland  LE15 6PQ |
| **Council Interest in Land** | The Council owns the freehold title to the land and building |
| **Tenant Details** | Emily Platt |
| **Length of Lease** | 10 years to 2033 |
| **Current Rental** | £900 pcm |
| **Rental Review Period** | Every three years. Figure based on relevant RPI figures and previous rental amount |
| **Next Review Date** | November 2023 |
|  |  |

OAKHAM TOWN COUNCIL

ASSET REGISTER

31ST MARCH 2022

**LAND HOLDING**

|  |  |
| --- | --- |
| **Address** | Centenary Field  Off Barleythorpe Road  Oakham  Rutland |
| **Council Interest in Land** | Leaseholder. The area of land is leased from the Tresham Institute |
| **Tenant Details** | Oakham Town Council |
| **Length of Lease** | 99 years from 2015 |
| **Current Rental** | Peppercorn if demanded |
| **Rental Review Period** |  |
| **Next Review Date** |  |
| **Value** | Nominal value of £1 assigned |