

**DRAFT MINUTES OF THE VIRTUAL MEETING OF THE FINANCE COMMITTEE HELD ON WEDNESDAY MARCH 17<sup>TH</sup> 2021 AT THE OFFICES OF OAKHAM TOWN COUNCIL, ROL HOUSE, LONG ROW, OAKHAM**

**PRESENT:** Cllrs David Romney, Adam Lowe, Andy Burton, Richard Fresia-Farrelly, Zoe Neal, Clerk to the Council

**ABSENT:**

**IN THE PUBLIC GALLERY:** None

**01/21 APOLOGIES AND REASONS FOR ABSENCE**

None received

**02//21 DECLARATIONS OF INTEREST**

None declared

**03/21 DEPUTATIONS BY THE PUBLIC**

None

**04/21 MINUTES**

Proposed by Cllr Fresia-Farrelly, seconded by Cllr Burton, and resolved with 4 votes for and 1 abstention to confirm the Minutes of the meeting held on 17<sup>th</sup> December 2020

**05/21 INTERIM INTERNAL AUDIT REPORT**

Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved to note the report but with the caveat, the Finance Committee look at the Reserves policy following recommendations by the Auditor

**06/21 EXCLUSION OF PRESS & PUBLIC**

Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved to exclude the public and press for consideration of the following contractual matters, in accordance with the Public Bodies (Admission to Meetings) Act 1960, section 1

**07/21 INSURANCE PROVISION**

- a. Proposed by Cllr Neal, seconded by Cllr Burton and unanimously resolved to amend the sums insured for regalia and Christmas decorations
- b. Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved that it would recommend to full Council amendments to the policy schedule. These are detailed in the confidential report for members of the Committee

**08/21 TENNIS CLUB RENT**

- a. Proposed by Cllr Burton, seconded by Cllr Fresia-Farrelly and unanimously resolved that it would recommend to full Council that the rent would remain the same but with variations to the lease. These are detailed in the confidential report for members of the Committee
- b. Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved that Council nominate a member to liaise with the Tennis Club

**The Chairman thanked everyone for their contributions and closed the meeting at 19.14**

**Signed:** \_\_\_\_\_

**13<sup>th</sup> October 2021  
Chairman**