

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/2020 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	256,195	323,736				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	265,180	285,069	19,889	7.50%	NO		
3 Total Other Receipts	15,909	5,871	-10,038	63.10%	YES		Due to Covid, lettings income down by £9646. Cll payment reduced by £392
4 Staff Costs	47,324	49,417	2,093	4.42%	NO		
5 Loan Interest/Capital Repayment	5,508	5,508	0	0.00%	NO		
6 All Other Payments	160,716	191,702	30,986	19.28%	YES		Increase in expenditure due to relocation costs £18110, Community Street lighting £12765
7 Balances Carried Forward	323,736	368,049			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	317,682	364,956				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,044,216	1,044,216	0	0.00%	NO		
10 Total Borrowings	15,994	10,762	-5,232	32.71%	YES		See box 5

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable