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Oakham Town Council

Rol House, Long Row, Oakham, Rutland, LE15 6NL

01527 723627

[enquiries@oakhamtowncouncil.gov.uk](mailto:enquiries@oakhamtowncouncil.gov.uk)

[www.oakhamtowncouncil.gov.uk](http://www.oakhamtowncouncil.gov.uk)

**MINUTES OF A MEETING OF OAKHAM TOWN COUNCIL’s FINANCE COMMITTEE HELD ON WEDNESDAY 13 OCTOBER 2021 AT 7.30 P.M. IN THE TOWN COUNCIL CHAMBERS**

**IN ATTENDANCE:** Cllrs: A. Burton, Z. Nealson, C. Nix, A. Orchard, D. Romney

**ALSO IN ATTENDANCE:** K. Bell (Locum Town Clerk)

**APOLOGIES:**  Cllr. Fresia-Farelly

Cllr Nealson opened the meeting and welcomed all present including K. Bell the Locum Town Clerk.

**F01 ELECTION OF COMMITTEE CHAIRMAN FOR THE 2021/2022 MUNICIPAL YEAR:** It was proposed, seconded and:

**RESOLVED:** That the Committee Chairman would be Cllr. Nealson **Unanimous**

**F02 APOLOGIES AND REASONS FOR ABSENCES**: Apologies were received from Cllr. Fresia-Farelly. It was proposed, seconded and **RESOLVED** that the apology received from Cllr. Fresia-Farelly in respect of a work commitment be accepted **Unanimous**

**F03 DECLARATIONS OF INTERESTS:** Whilst there were no declarations of interests Cllr. Burton stated that he would declare an interest in any item relating to the allotments.

***These minutes are not a verbatim report of the meeting but a summary of discussions and decisions made***

***Chairman Date***

**F04 MINUTES OF PREVIOUS MEETING HELD ON 17 MARCH 2021:** It was proposed, seconded and:

**RESOLVED:** That the minutes of the meeting be approved and signed by the Chairman as a correct record of those proceedings.

**Unanimous**

**F05 ELECTION OF DEPUTY COMMITTEE CHAIRMAN:** It was proposed, seconded and:

**RESOLVED:** That the Deputy Committee Chairman would be Cllr. Romney. **Unanimous**

**F06 DEPUTATIONS BY THE PUBLIC:** There were none

**F07 TERMS OF REFERENCE:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** That the terms of reference would be agreed.

**Unanimous**

**F08 INITIAL VIEWS FOR THE 2022/2023 BUDGET AND PRECEPT:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** That the Locum Clerk would prepare the following for consideration by the Finance Committee during November 2021.

* Risk Management Strategy
* Review of Earmarked Reserves
* Preliminary budget comprising of a comparison with 2020/2021 actuals, actual expenditure at 30 September 2021, a forecast to 31 March 2021 and a budgetary proposal for 2022/2023.
* Notes to support the 2022/2023 budgetary proposals

**Unanimous**

**F09 DATE OF NEXT MEETING:** November 2021

There being no additional business the meeting concluded at 19.51 hours

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***Chairman Date***