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**MINUTES OF A MEETING OF OAKHAM TOWN COUNCIL’s FINANCE COMMITTEE HELD ON WEDNESDAY 10 NOVEMBER 2021 AT 8.30 P.M. IN THE TOWN COUNCIL CHAMBERS**

**IN ATTENDANCE:** Cllrs: A. Burton, Z. Nealson, C. Nix, A. Orchard, D. Romney

**ALSO IN ATTENDANCE:** K. Bell (Locum Town Clerk), K. Geraghty (Deputy Clerk) & Cllr A Lowe

**APOLOGIES:**  Cllr. Fresia-Farelly

Cllr Nealson opened the meeting and welcomed all present.

**F10 APOLOGIES AND REASONS FOR ABSENCES**: Apologies were received from Cllr. Fresia-Farelly. It was proposed, seconded and **RESOLVED:** That the apology received from Cllr. Fresia-Farelly in respect of a work commitment be accepted.  **Unanimous**

**F11 DECLARATIONS OF INTERESTS:** Whilst there were no declarations of interests Cllrs. Burton and Orchard stated that he would declare an interest in any item relating to the allotments.

**F12 MINUTES FROM MEETING HELD ON 13 OCTOBER 2021:** It was proposed, seconded and:

**RESOLVED:** That the minutes from the meeting be approved and signed by the Committee Chairman as a correct record of the proceedings. **Unanimous**

***These minutes are not a verbatim report of the meeting, but a summary of discussions and decisions made***

***Chairman Date 30 November 2021***

**F13 EARMARKED RESERVES POLICY:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** That Finance Committee would recommend to the full council that the Earmarked Reserves Policy be approved as a policy document. **Unanimous**

**F14 2021-2022 REVIEW OF EARMARKED RESERVES:** Following a discussion, it was proposed, seconded and:

**RESOLVED**: That the play equipment earmarked reserves for Cutts Close, Willow Close and Royces together with the skatepark earmarked provisions for Cutts Close would be merged. **Unanimous**

It was further

**RESOLVED:** That the earmarked reserves for the shelter roof, Cutts Close Band Stand, benches, bins, grit bins and street furniture would be merged. **Unanimous**

It was further

**RESOLVED:** That the following were still required for their specific purposes  **Unanimous**

Play Equipment £27,071

Town Maintenance £15,107

S106 Payment from RCC £3,006

Office Equipment £568

Regalia £5,962

Christmas Decorations £4,968

2020-2021 CIL £750

**TOTAL £57,432**

**F15 RISK MANAGEMENT STRATEGY:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** That Finance Committee would recommend to the full council that the Risk Management be approved as a policy document. **Unanimous**

**F16 INVESTMENT POLICY & STRATEGY:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** That Finance Committee would recommend to the full council that the Investment Policy & Strategy be approved as a policy document. **Unanimous**

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***Chairman Date 30 November 2021***

**F17** **2022/2023 BUDGET AND PRECEPT:** Following a discussion, it was proposed, seconded and:

**RESOLVED:** The budget documents which had been prepared by Locum Clerk be received and noted. **Unanimous**

It was further

**RESOLVED:** That the documents would be adjusted to reflect comments made by members during the discussion prior to the budget being formally considered by the Finance Committee on 01 December 2021. **Unanimous**

**F18 DATE OF NEXT MEETING:** Confirmed as 30 November 2021 at 6.30 p.m.

There being no additional business, the meeting concluded at 8.55 p.m.

There being no additional business the meeting concluded at 19.51 hours

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***Chairman Date 30 November 2021***