

Report No. TC03321 Appendix: E Agenda Item No. 13	Council Date of Meeting: 8th September 2021
OAKHAM TOWN COUNCIL	
Report Author: Ade Orchard	Title: Councillor
Subject: Develop a Forward 10-year Plan for OTC-owned Assets	
Strategic Aim: <ul style="list-style-type: none"> • Work with and in partnership with Rutland County Council and other partner groups • Maintain and improve OTC land and buildings for the benefit of the community 	

At the last annual report, fixed assets owned by OTC were valued at £1.05 million. The Recreation and Planning Committee Terms of Reference talk in loose terms about maintaining and improving all fixed assets, but also conflates external planning applications within its remit which dilutes the aim. This leaves a gap in the provision of a 'Forward 10-Year Plan for OTC-owned Assets' that looks at the continued need for, and physical state of all assets. Such a plan would look out to 10 years and would assess future works and associated costs to maintain, renovate or replace OTC assets. Such a plan would allow for a long-term view of the value of each asset and the associate costs.

Recommendation:

- a. A Planned Preventative Maintenance Report be commissioned on buildings and estate to provide an objective review of expected costs should the status quo be maintained.
- b. Following on from 2a (if approved) and supported by The Clerk and Deputy, that a Council member be nominated to write a paper to bring to Council for discussion, outlining each OTC-owned asset current use and offering options for a continuance, change or possible disposal of each.