

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Oakham Town Council

County area (local councils and parish meetings only):

Leicestershire & Rutland

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the Accounts) are prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and liabilities in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between Box 7 and Box 8 is reconciled.

	£	£
Box 7: Balances carried forward		323,735.60
Deduct: Debtors (enter these as negative numbers)		
VAT Control	(6,053.92)	
	2	
	3	
	(6,053.92)	
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
	1	
	2	
	-	
Total deductions		(6,053.92)
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
	-	
	1	
	2	
	-	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
	1	
	2	
	-	
Total additions		-
Box 8: Total cash and short term investments		<u><u>317,681.68</u></u>