

MINUTES OF THE VIRTUAL MEETING OF THE FINANCE COMMITTEE HELD ON WEDNESDAY MARCH 17TH 2021 AT THE OFFICES OF OAKHAM TOWN COUNCIL, ROL HOUSE, LONG ROW, OAKHAM

PRESENT: Cllrs David Romney, Adam Lowe, Andy Burton, Richard Fresia-Farrelly, Zoe Neal, Clerk to the Council

ABSENT:

IN THE PUBLIC GALLERY: None

01/21 APOLOGIES AND REASONS FOR ABSENCE

None received

02//21 DECLARATIONS OF INTEREST

None declared

03/21 DEPUTATIONS BY THE PUBLIC

None

04/21 MINUTES

Proposed by Cllr Fresia-Farrelly, seconded by Cllr Burton, and resolved with 4 votes for and 1 abstention to confirm the Minutes of the meeting held on 17th December 2020

05/21 INTERIM INTERNAL AUDIT REPORT

Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved to note the report but with the caveat, the Finance Committee look at the Reserves policy following recommendations by the Auditor

06/21 EXCLUSION OF PRESS & PUBLIC

Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved to exclude the public and press for consideration of the following contractual matters, in accordance with the Public Bodies (Admission to Meetings) Act 1960, section 1

07/21 INSURANCE PROVISION

- a. Proposed by Cllr Neal, seconded by Cllr Burton and unanimously resolved to amend the sums insured for regalia and Christmas decorations
- b. Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved that it would recommend to full Council amendments to the policy schedule. These are detailed in the confidential report for members of the Committee

08/21 TENNIS CLUB RENT

- a. Proposed by Cllr Burton, seconded by Cllr Fresia-Farrelly and unanimously resolved that it would recommend to full Council that the rent would remain the same but with variations to the lease. These are detailed in the confidential report for members of the Committee
- b. Proposed by Cllr Romney, seconded by Cllr Burton and unanimously resolved that Council nominate a member to liaise with the Tennis Club

The Chairman thanked everyone for their contributions and closed the meeting at 19.14

Signed: _____

Chairman