

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	203,696	241,675				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	229,170	273,990	44,820	19.56%	YES	Earmarked Reserves and Capital projects	
3 Total Other Receipts	4,163	25,554	21,391	513.84%	YES	Neighbourhood Plan grant/ Income & Lettings / CIL	
4 Staff Costs	35,546	44,079	8,533	24.01%	YES	Increase to staff salaries and pension contribution	
5 Loan Interest/Capital Repayment	5,508	5,508	0	0.00%	NO		
6 All Other Payments	154,297	235,437	81,140	52.59%	YES	Footpath and Neighbourhood Plan	
7 Balances Carried Forward	241,678	256,195			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	247,335	252,882				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,044,216	1,044,216	0	0.00%	NO		
10 Total Borrowings	26,169	21,129	-5,040	19.26%	YES	High capital repayment	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

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